

PORT ROYAL COMMUNITY ASSOCIATION, INC.

Phase I (60 owners) funds PRCA at 70%

Phase II (16 owners) funds PRCA at 30%

As specified and required by PRCA CCRs

Notice of Annual Dues Increase for 2020...15%

**At the PRCA Board meeting held October 23, 2019
the PRCA Directors voted to increase
the monthly PRCA Dues collected from
Phase I and Phase II, effective January 1, 2020.**

DETAILS:

Phase I <i>monthly</i> payment in 2019	\$4511.07
Phase I ANNUAL payment in 2019	\$54,133.
Phase I <i>monthly</i> payment in 2020	\$5187.73 **
Phase I ANNUAL payment in 2020	\$62,253.

****This is a monthly increase of \$11.46 per Phase I owner
Or an ANNUAL increase of \$137.52 per Phase I owner**

Phase II <i>monthly</i> payment in 2019	\$1933.31
Phase II ANNUAL payment in 2019	\$23,200.
Phase II <i>monthly</i> payment in 2020	\$2223.31**
Phase II ANNUAL payment in 2020	\$26,680.

****This is a monthly increase of \$18.12 per Phase II owner
Or an annual increase of \$217.44 per Phase II owner**

This increase will raise the PRCA annual income by \$11,600.,
to a total annual income of \$88,933.
which is used for operating expenses & reserve funding.