

# PORT ROYAL COMMUNITY ASSOCIATION, INC.

## *Notice of Annual Assessment Increase for 2020*

At the PRCA Board meeting held October 23, 2019  
the PRCA Directors voted to increase  
the annual PRCA Assessment collected from  
Phase I and Phase II, effective January 1, 2020.

### DETAILS:

Phase I - PROA (**60** owners) funds PRCA at 70%  
Phase II - HOA (**16** owners) funds PRCA at 30%  
As specified by PRCA CCRs

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Phase I PROA ANNUAL assessment in 2019	\$54,133.
Phase I PROA ANNUAL assessment in 2020	\$62,253.
Phase I PROA <i>monthly</i> payment as of 1/1/2020	\$5187.73
Phase II HOA ANNUAL assessment in 2019	\$23,200.
Phase II HOA ANNUAL assessment in 2020	\$26,680.
Phase II HOA <i>monthly</i> payment as of 1/1/2020	\$2223.31

This increases PRCA annual income by \$11,600.,  
with total annual assessments of \$88,933.  
which is used for operating expenses for pool, poolhouse,  
Fitness Room, gazebo, entrance gates, grounds maintenance,  
road maintenance, and reserves for facility replacement.